COURSE PREFIX NUMBER: LGL 228
CREDIT: 3

COURSE TITLE: Real Estate Settlement Practicum

PREREQUISITES: None

COURSE DESCRIPTION: Focuses on methods and practices in administrative area of real estate closings, back title information, preliminary report from attorney’s title notes, lender’s requirements, payoffs, HUD-1 settlement statement, real estate taxes, interest, escrow, disbursement and release of liens of record. Lecture 3 hours per week.

General Course Purpose: To teach the student in the general practice specialization how to prepare the documents for a residential real estate closing.

Major Topics to be included:

   a. Back title information
   b. Preliminary report
   c. Lenders requirements
   d. Settlement statements and HUD-1
   e. Reporting requirements
   f. Disbursement of funds

COURSE OBJECTIVES:

Upon successful completion of the course, the student will be able to:

a. Recognize the various documents and forms used in a residential real estate closing.
b. Examine the various requirements of lending institutions.
c. Prepare a settlement statement and other appropriate documents.

Effective Date of Course Content Summary: Revised February, 2009.