COURSE OUTLINE

___New  x___ Revised     Effective Date:  Fall 2000

1. COURSE PREFIX NUMBER:  REA 225     CREDIT HOURS: 3

2. COURSE TITLE:  Real Property Management

3. PREREQUISITES:  none

4. COURSE DESCRIPTION:  Introduces the field of property management. Focuses on the principles of tenant selection and retention, financial management, and building maintenance. Lecture 3 hours per week.

5. CONTENT:  (Major Headings)
   a. Formulas and techniques in determination of tenant selection
   b. Policies of building maintenance for commercial property and apartment complexes
   c. Financial management of apartments and commercial properties
   d. Integration of all the factors listed above

6. GENERAL COURSE OBJECTIVES:
   Upon successful completion of the course, the student will be able to
   a. demonstrate the management of a client's property whether the owner is absentee or lives nearby
   b. demonstrate the ability to rent, lease, maintain the facilities, collect rent, disperse income, and seek means to get the highest percentage return on investment
   c. demonstrate a practical knowledge of the principles of property management
   d. demonstrate an understanding of the relationships among the various phases of property management
   e. demonstrate understanding of the role of the professional property manager in the real estate field and property management as a function of the typical real estate brokerage